

School Board Amended Adopted Budget Fiscal Year 2024



Strategic Focus on Impact

Influencing Factors

Our FY 2024 focus and priorities are on maintaining an exceptional workforce that delivers quality education and supports for Greene County's children. We believe that recruiting, hiring and retaining the highest quality leaders, educators and support staff is fundamentally necessary to support and sustain a culture of excellence for our students and community. Therefore, our goal is to provide competitive compensation in our regional marketplace and continue to build innovative curriculum and unique learning environments for our students. The following factors changed since the February budget adoption and require amending the originally adopted FY 2024 budget:

State Funding

State funding changes reflect removing the 1% bonus payment for SoQ positions from the Governor's budget proposal. The decrease is \$117,262. Funding includes the state share of the 5% raise in compensation for SoQ funded positions. It should be noted that the final state budget has not been adopted and is not expected to be adopted until June 2023.

Local Funding

Funding for the 1% bonus payment for all positions was removed. Total reduction from the original approved budget is \$292,344 which is the slightly more than a \$0.01 reduction on the Real Estate Tax Rate (\$291,049).



FY 2024 Original Adopted Budget

FY 2024 Budget By Funding Source – Based on 2762 ADM		
Source	Amount	% Change from FY 2023
Local	\$19,565,111	8.46%
Federal	\$3,070,000	47.60%
State	\$25,383,293	1.55%
Other	\$494,000	0.00%
CARES/Pandemic Federal Funding*	\$2,094,492	40.39%
Total	\$50,606,896	7.45%

* Additional Pandemic Federal funding may be required for addressing recovery. Budget amendments will be done to address those requirements.

FY 2024 Amended Budget Proposal

FY 2024 Budget Amended Proposal By Funding Source – Based on 2762 ADM		
Source	Amount	% Change from FY 2023
Local	\$19,272,767	6.84%
Federal	\$3,070,000	47.60%
State	\$25,266,031	1.08%
Other	\$494,000	0.00%
CARES/Pandemic Federal Funding*	\$2,094,492	40.39%
Total	\$50,197,290	6.58%

* Additional Pandemic Federal funding may be required for addressing recovery. Budget amendments will be done to address those requirements.